

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended December 31, 2022

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
REVENUES										
<i>Tuition-County</i>	5,932,000	4,991,620	84.15%	5,932,000	4,416,104	74.45%	0	0.00%	(575,516)	(9.70%)
<i>Tuition-Out of County</i>	404,000	572,544	141.72%	404,000	799,488	197.89%	0	0.00%	226,944	56.17%
<i>Tuition-Out of State</i>	2,339,200	2,440,400	104.33%	2,339,200	2,920,000	124.83%	0	0.00%	479,600	20.50%
<i>Tuition-Non-Credit</i>	892,300	703,130	78.80%	910,000	605,329	66.52%	17,700	1.98%	(97,801)	(12.28%)
<i>Credit Fees</i>	2,102,518	1,915,224	91.09%	2,114,250	1,944,910	91.99%	11,732	0.56%	29,686	0.90%
<i>Non-Credit Fees</i>	165,750	157,498	95.02%	165,750	150,257	90.65%	0	0.00%	(7,241)	(4.37%)
<i>Government Appropriations</i>	21,445,548	10,696,416	49.88%	23,995,027	11,997,518	50.00%	2,549,479	11.89%	1,301,102	0.12%
<i>Interest Income</i>	50,000	5,793	11.59%	20,000	162,224	811.12%	(30,000)	(60.00%)	156,431	799.53%
<i>Miscellaneous Income</i>	140,950	82,449	58.49%	140,950	120,252	85.32%	0	0.00%	37,803	26.82%
TOTAL REVENUE	\$ 33,472,266	\$ 21,565,073	64.43%	\$ 36,021,177	\$ 23,116,081	64.17%	\$2,548,911	7.61%	\$1,551,008	(0.25%)
EXPENDITURES										
INSTRUCTION										
<i>Salaries & Wages</i>	9,105,716	3,782,073	41.54%	9,369,677	4,536,889	48.42%	263,961	2.90%	754,815	6.89%
<i>Fringe Benefits</i>	2,109,601	962,094	45.61%	2,095,223	971,077	46.35%	(14,378)	(0.68%)	8,983	0.74%
<i>Contracted Services</i>	573,439	232,618	40.57%	667,166	307,272	46.06%	93,727	16.34%	74,654	5.49%
<i>Materials & Supplies</i>	725,757	322,953	44.50%	883,835	410,441	46.44%	158,078	21.78%	87,488	1.94%
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	38,074	13,431	35.28%	38,554	15,349	39.81%	480	1.26%	1,918	4.54%
<i>Grants & Subsidies</i>	96,000	33,951	35.37%	96,000	17,142	17.86%	0	0.00%	(16,809)	(17.51%)
<i>Utilities</i>	3,688	3,445	93.41%	5,495	1,095	19.92%	1,807	49.00%	(2,350)	(73.49%)
<i>Other</i>	6,000	2,860	47.67%	6,000	558	9.30%	0	0.00%	(2,302)	(38.37%)
<i>Capital Outlay</i>	11,450	2,926	25.55%	38,050	7,287	19.15%	26,600	232.31%	4,361	(6.40%)
TOTAL BY FUNCTION	\$ 12,669,725	\$ 5,356,350	42.28%	\$ 13,200,000	\$ 6,267,109	47.48%	\$530,275	4.19%	\$910,759	5.20%

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,020,898	1,034,640	51.20%	2,217,548	1,159,685	52.30%	196,650	9.73%	125,045	1.10%
Fringe Benefits	615,038	281,730	45.81%	615,038	298,327	48.51%	-	-	16,597	2.70%
Contracted Services	297,079	160,882	54.15%	386,327	263,655	68.25%	89,248	30.04%	102,773	14.09%
Materials & Supplies	199,114	29,470	14.80%	206,684	27,432	13.27%	7,570	3.80%	(2,038)	(1.53%)
Conferences/Meetings	26,735	14,459	54.08%	34,085	14,348	42.10%	7,350	27.49%	(111)	(11.99%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,000	4,392	21.96%	20,000	37,353	186.77%	-	-	32,962	164.81%
Capital Outlay	27,000	11,202	41.49%	33,910	8,488	25.03%	6,910	25.59%	(2,714)	(16.46%)
TOTAL BY FUNCTION	\$ 3,205,864	\$ 1,536,775	47.94%	\$ 3,513,592	\$ 1,809,290	51.49%	\$307,728	9.60%	\$272,514	3.56%
STUDENT AFFAIRS										
Salaries & Wages	2,297,066	1,091,398	47.51%	2,453,754	1,189,496	48.48%	156,688	6.82%	98,098	0.96%
Fringe Benefits	620,297	298,269	48.08%	620,297	323,467	52.15%	-	0.00%	25,198	4.06%
Contracted Services	410,698	90,915	22.14%	450,772	115,062	25.53%	40,074	9.76%	24,147	3.39%
Materials & Supplies	86,275	27,249	31.58%	98,137	23,219	23.66%	11,862	13.75%	(4,030)	(7.92%)
Conferences/Meetings	13,430	14,427	107.42%	20,971	13,601	64.86%	7,541	56.15%	\$(826)	(42.57%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	327,750	223,634	68.23%	327,750	454,791	138.76%	-	0.00%	231,157	70.53%
Fixed Expenses	24,215	23,275	96.12%	22,025	22,025	100.00%	(2,190)	(9.04%)	(1,250)	3.88%
Other	155,950	53,212	34.12%	179,450	101,083	56.33%	23,500	15.07%	47,871	22.21%
Capital Outlay	-	-	-	-	-	-	-	-	-	-
TOTAL BY FUNCTION	\$ 3,935,681	\$ 1,822,379	46.30%	\$ 4,173,156	\$ 2,242,743	53.74%	\$237,475	6.03%	\$420,364	7.44%
INSTITUTIONAL SUPPORT										
Salaries & Wages	3,969,469	1,962,846	49.45%	4,515,338	2,146,102	47.53%	545,869	13.75%	183,257	(1.92%)
Fringe Benefits	1,388,703	642,381	46.26%	2,066,323	566,238	27.40%	677,620	48.80%	(76,142)	(18.85%)
Contracted Services	2,162,820	1,676,221	77.50%	3,050,607	1,554,375	50.95%	887,787	41.05%	(121,846)	(26.55%)
Materials & Supplies	182,486	67,476	36.98%	213,358	84,552	39.63%	30,872	16.92%	17,075	2.65%
Communication	301,350	95,346	31.64%	305,000	96,643	31.69%	3,650	1.21%	1,297	0.05%
Conferences/Meetings	180,438	120,470	66.77%	205,890	133,257	64.72%	25,452	14.11%	12,787	(2.04%)
Fixed Expenses	470,884	253,772	53.89%	527,975	318,847	60.39%	57,091	12.12%	65,075	6.50%
Other	1,349,016	4,184	0.31%	309,736	17,377	5.61%	(1,039,280)	(77.04%)	13,193	5.30%
Capital Outlay	41,586	0	0.00%	6,000	27,224	453.74%	(35,586)	(85.57%)	27,224	453.74%
TOTAL BY FUNCTION	\$ 10,046,752	\$ 4,822,695	48.00%	\$ 11,200,227	\$ 4,944,616	44.15%	\$ 1,153,475	11.48%	\$121,921	(3.86%)

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	1,331,183	605,577	45.49%	1,343,683	663,677	49.39%	12,500	0.94%	58,099	3.90%
<i>Fringe Benefits</i>	625,469	296,020	47.33%	625,469	291,443	46.60%	-	0.00%	(4,577)	(0.73%)
<i>Contracted Services</i>	425,600	227,118	53.36%	473,655	222,431	46.96%	48,055	11.29%	(4,687)	(6.40%)
<i>Materials & Supplies</i>	251,030	142,800	56.89%	273,600	174,717	63.86%	22,570	8.99%	31,917	6.97%
<i>Memberships</i>	1,100	-	0.00%	500	-	0.00%	(600)	(54.55%)	-	0.00%
<i>Utilities</i>	806,912	344,883	42.74%	844,505	470,935	55.76%	37,593	4.66%	126,052	13.02%
<i>Minor Construction/Deferred Maintenance</i>	163,200	65,245	39.98%	300,000	37,817	12.61%	136,800	83.82%	(27,428)	(27.37%)
<i>Other</i>	(49,250)	(4,838)	9.82%	(49,250)	(3,865)	7.85%	-	0.00%	\$973	(1.98%)
<i>Capital Outlay</i>	59,000	5,506	9.33%	122,040	41,959	34.38%	63,040	106.85%	36,453	25.05%
TOTAL BY FUNCTION	\$ 3,614,244	\$ 1,682,311	46.55%	\$ 3,934,202	\$ 1,899,114	48.27%	\$319,958	8.85%	\$216,803	1.73%
TOTAL EXPENDITURES	\$ 33,472,266	\$ 15,220,512	45.47%	\$ 36,021,177	\$ 17,162,871	47.65%	\$2,548,911	7.61%	\$1,942,360	2.17%
REVENUE OVER (UNDER) EXP.		\$6,344,562			\$5,953,210				(6.17%)	

MONTHLY SUMMARY										
	FY22 BUDGET	FY22 YTD ACTUAL	% REC/EXP	FY23 BUDGET	FY23 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY22-23 \$ VARIANCE	FY22-23 % VARIANCE	FY22-23 \$ VARIANCE	FY22-23 % VARIANCE
REVENUES										
<i>Tuition</i>	9,567,500	8,707,694	91.01%	9,585,200	8,740,921	91.19%	17,700	0.19%	33,227	0.18%
<i>Fees</i>	2,268,268	2,072,721	91.38%	2,280,000	2,095,166	91.89%	11,732	0.52%	22,445	0.51%
<i>Government Appropriations</i>	21,445,548	10,696,416	49.88%	23,995,027	11,997,518	50.00%	2,549,479	11.89%	1,301,102	0.12%
<i>Interest Income</i>	50,000	5,793	11.59%	20,000	162,224	811.12%	(30,000)	(60.00%)	156,431	799.53%
<i>Miscellaneous Income</i>	140,950	82,449	58.49%	140,950	120,252	85.32%	0	0.00%	37,803	26.82%
TOTAL REVENUE	\$ 33,472,266	\$ 21,565,073	64.43%	\$ 36,021,177	\$ 23,116,081	64.17%	\$2,548,911	7.61%	\$1,551,008	(0.25%)
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	18,724,332	8,476,535	45.27%	19,900,000	9,695,849	48.72%	1,175,668	6.28%	1,219,314	3.45%
<i>Fringe Benefits</i>	5,359,108	2,480,494	46.29%	6,022,350	2,450,553	40.69%	663,242	12.38%	(29,941)	(5.59%)
<i>Contracted Services</i>	3,869,636	2,387,755	61.70%	5,028,527	2,462,795	48.98%	1,158,891	29.95%	75,040	(12.73%)
<i>Materials & Supplies</i>	1,444,662	589,948	40.84%	1,675,614	720,360	42.99%	230,952	15.99%	130,412	2.15%
<i>Communication</i>	301,350	95,346	31.64%	305,000	96,643	31.69%	3,650	1.21%	1,297	0.05%
<i>Conferences/Meetings</i>	259,777	162,788	62.66%	300,000	176,556	58.85%	40,223	15.48%	13,768	(3.81%)
<i>Utilities</i>	810,600	348,328	42.97%	850,000	472,030	55.53%	39,400	4.86%	123,702	12.56%
<i>Subsidies & Grants</i>	423,750	257,584	60.79%	423,750	471,933	111.37%	0	0.00%	214,349	50.58%
<i>Fixed Expenses</i>	495,099	277,047	55.96%	550,000	340,872	61.98%	54,901	11.09%	63,825	6.02%
<i>Minor Construction/Deferred Maintenance</i>	163,200	65,245	39.98%	300,000	37,817	12.61%	136,800	83.82%	(27,428)	(27.37%)
<i>Other</i>	1,481,716	59,809	4.04%	465,936	152,506	32.73%	(1,015,780)	(68.55%)	92,697	28.69%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	139,036	19,634	14.12%	200,000	84,958	42.48%	60,964	43.85%	65,324	28.36%
TOTAL BY SUBCLASS	\$ 33,472,266	\$ 15,220,512	45.47%	\$ 36,021,177	\$ 17,162,871	47.65%	\$2,548,911	7.61%	\$1,942,360	2.17%
REVENUE OVER (UNDER) EXP.		\$ 6,344,562			\$ 5,953,210					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended December 31, 2022

	FY22	FY22	%	FY23	FY23	%	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	Budget \$	Actual \$	% Rec/Exp
							VARIANCE	VARIANCE	VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	960,000	443,223	46.17%	800,000	421,608	52.70%	(160,000)	(21,615)	6.53%
<i>Supplies</i>	136,000	71,230	52.38%	126,000	64,904	51.51%	(10,000)	(6,326)	(0.86%)
<i>Concession Commission</i>	1,500	690	45.99%	1,500	643	42.87%	0	(47)	(3.12%)
<i>Other</i>	11,000	7,523	68.39%	13,000	9,441	72.62%	2,000	1,918	4.23%
<i>Total Revenue</i>	\$ 1,108,500	\$ 522,666	47.15%	\$ 940,500	\$ 496,596	52.80%	(\$168,000)	(\$26,070)	5.65%
Expense:									
<i>Salaries and Benefits</i>	191,365	115,477	60.34%	231,365	110,775	47.88%	40,000	(4,702)	(12.46%)
<i>Contracted Services</i>	8,000	-	0.00%	5,000	4,915	98.30%	(3,000)	4,915	98.30%
<i>Materials and Supplies</i>	1,400	698	49.84%	1,700	274	16.12%	300	(424)	(33.71%)
<i>Utilities</i>	5,960	1,769	29.68%	5,100	2,391	46.88%	(860)	622.00	17.20%
<i>Cost of Goods Sold</i>	884,500	299,140	33.82%	740,800	261,414	35.29%	(143,700)	(37,727)	1.47%
<i>Other</i>	15,100	3,948	26.15%	8,000	3,745	46.82%	(7,100)	(203)	20.67%
<i>Total Expense</i>	\$ 1,106,325	\$ 421,032	38.06%	\$ 991,965	\$ 383,514	38.66%	(\$114,360)	(\$37,518)	0.61%
<i>Income (Loss)-Bookstore</i>	\$ 2,175	\$101,634		(\$51,465)	\$113,082				
<i>Gross Margin</i>		43%			47%				

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	103,000	93,093	90.38%	203,000	131,401	64.73%	100,000	38,307	(25.65%)
<i>Catering</i>	35,000	52,640	150.40%	130,000	82,864	63.74%	95,000	30,224	(86.66%)
<i>Vending</i>	8,000	4,963	62.04%	11,000	2,572	23.38%	3,000	(2,391)	(38.65%)
<i>Miscellaneous</i>	-	-	0.00%	-	65	0.00%	-	65	0.00%
<i>Total Revenue</i>	\$146,000	\$150,696	103.22%	\$344,000	\$216,902	63.05%	\$198,000	\$66,206	(40.16%)
Expense:									
<i>Salaries and Benefits</i>	106,236	121,444	114.32%	275,000	179,397	65.24%	168,764	57,953	(49.08%)
<i>Contracted Services</i>	10,000	3,066	30.66%	11,000	11,021	100.19%	1,000	7,956	69.54%
<i>Materials and Supplies</i>	5,500	2,132	38.77%	8,500	3,945	46.41%	3,000	1,812	7.64%
<i>Utilities</i>	23,300	11,360	48.76%	32,000	9,820	30.69%	8,700	(1,540)	(18.07%)
<i>Cost of Goods Sold</i>	85,350	95,183	111.52%	205,000	156,580	76.38%	119,650	61,397	(35.14%)
<i>Other</i>	11,800	5,207	44.13%	12,500	7,931	63.44%	700	2,724	19.32%
<i>Total Expense</i>	\$242,186	\$238,392	98.43%	\$544,000	\$368,693	67.77%	\$301,814	\$130,301	(30.66%)
<i>Income (Loss)-Food Service</i>	(\$96,186)	(\$87,695)		(\$200,000)	(\$151,791)				
<i>Gross Margin</i>		37%			28%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	57,700	21,679	37.57%	120,000	147,532	122.94%	62,300	125,853	85.37%
<i>Wet Lab Rental</i>	-	3,432	0.00%	-	25,640	0.00%	-	22,208	0.00%
<i>Total Revenue</i>	\$ 57,700	\$ 25,112	43.52%	\$ 120,000	\$ 173,172	144.31%	\$62,300	\$148,060	100.79%
Expense:									
<i>Salaries and Benefits</i>	57,531	53,142	92.37%	140,000	63,458	45.33%	82,469	10,316	(47.04%)
<i>Contracted Services</i>	3,000	3,690	123.00%	21,000	15,082	71.82%	18,000	11,392	(51.18%)
<i>Materials and Supplies</i>	-	17,556	-	21,000	3,822	0.00%	21,000	(13,734)	-
<i>Communication</i>	1,350	-	0.00%	1,350	-	0.00%	0	0	0.00%
<i>Utilities</i>	61,000	22,337	36.62%	62,000	30,193	48.70%	1,000	7,856	12.08%
<i>Other</i>	-	-	-	-	12,527	-	-	12,527	-
<i>Total Expense</i>	\$ 122,881	\$ 96,725	78.71%	\$ 245,350	\$ 125,083	50.98%	\$122,469	\$28,357	(27.73%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$65,181)	(\$71,614)		(\$125,350)	\$48,089				
<i>Net Profit Margin</i>		-285%			28%				
Income (Loss) of Auxiliary Services	(\$159,192)	(\$57,675)		(\$376,815)	\$9,380				